

IETF Administration LLC
Statement of Activity

Reporting Book:
As of Date:

ACCRUAL
01/31/2025

	Month Ending 01/31/2025	01/01/2025 Through 01/31/2025			Year Ending 12/31/2025	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Revenue						
Non-Meeting Revenue						
Contributions:						
	ISOC Contribution Cash	-	-	-	7,300,000	
1	Endowment Contributions	872	872	25,000	(24,128)	300,000
	ISOC Contribution (Endowment)	-	-	-	-	1,000,000
	Total Contributions	872	872	25,000	(24,128)	8,600,000
Administrative In-Kind Contribution						
	Conference Services	4,838	4,838	4,838	(1)	58,050
	Total Administrative In-Kind Contribution	4,838	4,838	4,838	(1)	58,050
Other						
	Interest Income	58	58	83	(24)	1,000
2	Investment Income	510,419	510,419	40,858	469,561	490,290
	Total Other	510,477	510,477	40,941	469,536	491,290
	Total Non-Meeting Revenue	516,187	516,187	70,779	445,408	9,149,340
Meeting Revenue:						
	Registration Fees	-	-	-	-	2,451,490
3	Sponsorship	-	-	35,000	(35,000)	1,625,000
	Sponsorship - In-Kind	-	-	-	-	120,000
	Hotel Commissions	-	-	-	-	140,748
	Rebates & Comps	-	-	-	-	125,454
	Misc Income	-	-	-	-	11,601
	Total Meeting Revenue	-	-	35,000	(35,000)	4,474,293
	Total Revenue	516,187	516,187	105,779	410,408	13,623,633
Expenses						
Meeting Expenses:						
4	Venue Costs	(14,079)	(14,079)	-	14,079	1,462,977
	Travel and Expenses	87	87	-	(88)	847,354
5	Meeting Support	97,925	97,925	3,000	(94,925)	1,305,100
5	NOC Support	10,000	10,000	25,000	15,000	896,000
	Sponsorship Supported Services	-	-	-	-	273,000
	Insurance, Payment Processing, Tax	4,860	4,860	300	(4,560)	138,273
6	Site Visits	-	-	56,100	56,100	56,100
	Total Meeting Expenses	98,793	98,793	84,400	(14,393)	4,978,804
Operating Expenses						
Administration:						
	Staff Costs	75,000	75,000	76,975	1,975	992,200
7	Operations	47,940	47,940	33,183	(14,757)	475,182
	Board Costs	-	-	4,167	4,167	82,000
	Secretariat - Admin	47,882	47,882	47,882	-	574,584
	CPA Services	28,555	28,555	26,062	(2,493)	219,749
	Legal Services	19,540	19,540	15,500	(4,040)	186,000
	Total Administration	218,917	218,917	203,769	(15,148)	2,529,715
RFC Services:						
	RFC Production Center	133,309	133,309	138,288	4,979	1,659,452
	RFC Series Editor Replacement	11,000	11,000	11,000	-	132,000
	Independent Submissions Editor	-	-	500	500	6,000
	Total RFC Services	144,309	144,309	149,788	5,479	1,797,452
Community Leadership:						
	Secretariat - Community leadership	56,018	56,018	56,018	-	672,216
	IESG Support	-	-	-	-	41,500
	IAB Support	-	-	-	-	41,500
	IRTF Support	-	-	-	-	18,000
	NomCom Support	-	-	250	250	3,000

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	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Community Leadership Training	-	-	5,000	5,000	60,000
Outreach Program	-	-	3,333	3,333	40,000
Diversity Program	-	-	2,500	2,500	30,000
Total Community Leadership	56,018	56,018	67,101	11,083	906,216
IETF Trust:					
Standard Budget	-	-	123,750	123,750	123,750
Reserve	-	-	30,000	30,000	30,000
8 Total IETF Trust	-	-	153,750	153,750	153,750
Special Projects	-	-	8,333	8,333	100,000
Tools:					
9 Staff Costs	76,828	76,828	92,300	15,473	1,130,300
10 Secretariat - IT	6,976	6,976	19,666	12,690	96,402
Research/Analysis/Design	-	-	7,083	7,083	85,000
11 Software Development	2,800	2,800	17,500	14,700	210,000
Operations (non-Secretariat)	6,995	6,995	16,725	9,730	200,700
Review/Audit	-	-	8,333	8,333	100,000
12 Capitalization Adjustment	(59,564)	(59,564)	(78,161)	(18,597)	(937,930)
Total Tools	34,035	34,035	83,446	49,411	884,472
Depreciation	52,951	52,951	58,333	5,382	700,000
Total Operating Expenses	506,230	506,230	724,520	218,290	7,071,605
Total Expenses	605,023	605,023	808,920	203,897	12,050,409
Total Net Income	(88,836)	(88,836)	(703,141)	614,305	1,573,224
Capital Investment	59,564	59,564	78,161	(18,597)	937,930
Net after Capital Expenditures	(148,400)	(148,400)	(781,302)	632,902	635,294

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through January 2025
2	Market volatility is unpredictable, and so far, 2025 is an up year.
3	Sponsorship revenue for Travel Grants was budgeted in January 2025; however no revenue has been received though January 2025.
4	Expenses are budgeted during meeting months, but actuals are recorded on a monthly basis. January 2025 includes refunds for IETF121.
5	Costs are budgeting during meeting months. It is expected for actuals to align during meeting months.
6	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
7	Costs are spread evenly across months for budgeting purposes, with the exception of April 2025 including Tools Retreat expenses. January 2025 includes tools retreat expenses. It is expected for actuals to align in April 2025.
8	The Trust annual payment is budgeted in January, but we have not received their request for payment yet.
9	The budget includes an additional salaried position for a Tools staff that has not been filled
10	Costs are spread evenly across months for budgeting purposes, with the exception of January 2025 including a secretariate mail charge. The mail charge has not been invoiced as of January 2025.
11	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through January 2025
12	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through January 2025.