

IETF Administration LLC  
Statement of Activity

Reporting Book:  
As of Date:

ACCRUAL  
02/28/2025

	Month Ending 02/28/2025	01/01/2025 Through 02/28/2025		Year Ending 12/31/2025		
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Revenue</b>						
Non-Meeting Revenue						
Contributions:						
	ISOC Contribution Cash	-	-	-	7,300,000	
1	Endowment Contributions	40,542	41,414	50,000	(8,586)	300,000
	ISOC Contribution (Endowment)	-	-	-	-	1,000,000
	<b>Total Contributions</b>	<b>40,542</b>	<b>41,414</b>	<b>50,000</b>	<b>(8,586)</b>	<b>8,600,000</b>
Administrative In-Kind Contribution						
	Conference Services	4,838	9,675	9,675	-	58,050
	<b>Total Administrative In-Kind Contribution</b>	<b>4,838</b>	<b>9,675</b>	<b>9,675</b>	<b>-</b>	<b>58,050</b>
Other						
	Interest Income	45	104	166	(62)	1,000
2	Investment Income	81,673	592,092	81,715	510,377	490,290
	Misc Income	450	450	-	-	-
	<b>Total Other</b>	<b>82,168</b>	<b>592,646</b>	<b>81,881</b>	<b>510,765</b>	<b>491,290</b>
	<b>Total Non-Meeting Revenue</b>	<b>127,548</b>	<b>643,735</b>	<b>141,556</b>	<b>502,179</b>	<b>9,149,340</b>
Meeting Revenue:						
	Registration Fees	-	-	-	-	2,451,490
3	Sponsorship	5,000	5,000	35,000	(30,000)	1,625,000
	Sponsorship - In-Kind	-	-	-	-	120,000
	Hotel Commissions	-	-	-	-	140,748
	Rebates & Comps	-	-	-	-	125,454
	Misc Income	-	-	-	-	11,601
	<b>Total Meeting Revenue</b>	<b>5,000</b>	<b>5,000</b>	<b>35,000</b>	<b>(30,000)</b>	<b>4,474,293</b>
	<b>Total Revenue</b>	<b>132,548</b>	<b>648,735</b>	<b>176,556</b>	<b>472,179</b>	<b>13,623,633</b>
<b>Expenses</b>						
Meeting Expenses:						
4	Venue Costs	(1,176)	(15,255)	-	15,255	1,462,977
	Travel and Expenses	-	88	-	(88)	847,354
5	Meeting Support	102,316	200,241	3,000	(197,241)	1,305,100
	NOC Support	10,000	20,000	25,000	5,000	896,000
	Sponsorship Supported Services	1,207	1,206	-	(1,207)	273,000
5	Insurance, Payment Processing, Tax	10,631	15,492	600	(14,891)	138,273
6	Site Visits	-	-	56,100	56,100	56,100
	<b>Total Meeting Expenses</b>	<b>122,978</b>	<b>221,772</b>	<b>84,700</b>	<b>(137,071)</b>	<b>4,978,804</b>
Operating Expenses						
Administration:						
	Staff Costs	72,568	147,568	153,950	6,382	992,200
	Operations	22,469	70,408	66,365	(4,043)	475,182
	Board Costs	-	-	8,334	8,334	82,000
	Secretariat - Admin	47,882	95,764	95,764	-	574,584
	CPA Services	17,676	46,231	52,124	5,893	219,749
	Legal Services	10,260	29,800	31,000	1,200	186,000
	<b>Total Administration</b>	<b>170,855</b>	<b>389,771</b>	<b>407,537</b>	<b>17,765</b>	<b>2,529,715</b>
RFC Services:						
9	RFC Production Center	124,630	257,939	276,576	18,638	1,659,452
	RFC Series Editor Replacement	11,000	22,000	22,000	-	132,000
	Independent Submissions Editor	-	-	1,000	1,000	6,000
	<b>Total RFC Services</b>	<b>135,630</b>	<b>279,939</b>	<b>299,576</b>	<b>19,638</b>	<b>1,797,452</b>
Community Leadership:						
	Secretariat - Community leadership	56,018	112,036	112,036	-	672,216
	IESG Support	-	-	-	-	41,500
	IAB Support	-	-	-	-	41,500
	IRTF Support	517	517	-	(518)	18,000
	NomCom Support	-	-	500	500	3,000
7	Community Leadership Training	-	-	10,000	10,000	60,000
	Outreach Program	-	-	6,666	6,666	40,000
	Diversity Program	-	-	5,000	5,000	30,000
	<b>Total Community Leadership</b>	<b>56,535</b>	<b>112,553</b>	<b>134,202</b>	<b>21,649</b>	<b>906,216</b>

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	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
IETF Trust:					
Standard Budget Reserve	123,750	123,750	123,750	-	123,750
Reserve	30,000	30,000	30,000	-	30,000
Total IETF Trust	153,750	153,750	153,750	-	153,750
7 Special Projects	-	-	16,666	16,666	100,000
Tools:					
8 Staff Costs	76,580	153,408	184,600	31,193	1,130,300
Secretariat - IT	19,983	26,959	26,642	(317)	96,402
7 Research/Analysis/Design	-	-	14,166	14,166	85,000
9 Software Development	13,450	16,250	35,000	18,750	210,000
10 Operations (non-Secretariat)	(41,599)	(34,604)	33,450	68,054	200,700
7 Review/Audit	-	-	16,666	16,666	100,000
11 Capitalization Adjustment	(62,786)	(122,350)	(156,322)	(33,972)	(937,930)
Total Tools	5,628	39,663	154,202	114,539	884,472
Depreciation	53,443	106,394	116,666	10,272	700,000
Total Operating Expenses	575,841	1,082,070	1,282,599	200,529	7,071,605
Total Expenses	698,819	1,303,842	1,367,299	63,457	12,050,409
Total Net Income	(566,271)	(655,107)	(1,190,743)	535,636	1,573,224
Capital Investment	62,786	122,350	156,322	(33,972)	937,930
Net after Capital Expenditures	(629,057)	(777,457)	(1,347,065)	569,608	635,294

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through January 2025
2	Market volatility is unpredictable, and so far, 2025 is an up year.
3	Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received.
4	Expenses are budgeted during meeting months, but actuals are recorded on a monthly basis. February 2025 includes foreign exchange losses. YTD 2025 includes refunds for IETF121.
5	Costs are budgeted during meeting months. It is expected for actuals to align during meeting months.
6	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
7	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through February 2025
8	The budget includes an additional salaried position for a Tools staff that has not been filled
9	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through February 2025
10	Costs are spread evenly across months for budgeting purposes but 2025 includes refunds for 2024 work from SiriUS Open Source for the delay in migrating the email system from AMS to the cloud.
11	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through February 2025.