

IETF Administration LLC

Statement of Activity

Reporting Book:

ACCRUAL

As of Date:

12/31/2025

	Month Ending 12/31/2025	01/01/2025 Through 12/31/2025		Year Ending 12/31/2025		
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Revenue						
Non-Meeting Revenue						
Contributions:						
	ISOC Contribution Cash	-	7,300,000	7,300,000	-	7,300,000
1	Endowment Contributions	1,210	115,474	300,000	(184,526)	300,000
2	ISOC Contribution (Endowment)	-	1,235,314	1,000,000	235,314	1,000,000
3	Grant Income	110,928	110,928	-	110,928	-
	Total Contributions	112,138	8,761,716	8,600,000	161,716	8,600,000
Administrative In-Kind Contribution						
	Conference Services	4,838	58,050	58,050	-	58,050
	Total Administrative In-Kind Contribution	4,838	58,050	58,050	-	58,050
Other						
4	Interest Income	16,701	213,114	1,000	212,114	1,000
5	Investment Income	240,007	3,934,032	490,290	3,443,742	490,290
	Misc Income	-	3,000	-	3,000	-
	Total Other	256,708	4,150,146	491,290	3,658,856	491,290
	Total Non-Meeting Revenue	373,684	12,969,912	9,149,340	3,820,572	9,149,340
Meeting Revenue:						
6	Registration Fees	-	2,594,543	2,451,490	143,053	2,451,490
7	Sponsorship	-	1,477,363	1,625,000	(147,637)	1,625,000
8	Sponsorship - In-Kind	-	1,043,564	120,000	923,564	120,000
9	Hotel Commissions	-	191,268	140,748	50,521	140,748
10	Rebates & Comps	60,500	227,265	125,454	101,811	125,454
11	Misc Income	-	-	11,601	(11,601)	11,601
	Total Meeting Revenue	60,500	5,534,003	4,474,293	1,059,710	4,474,293
	Total Revenue	434,184	18,503,915	13,623,633	4,880,282	13,623,633
Expenses						
Meeting Expenses:						
12	Venue Costs	(46,636)	1,365,289	1,462,977	97,687	1,462,977
12	Travel and Expenses	(16,417)	662,362	847,354	184,992	847,354
	Secretariat - Meeting Support	97,925	1,175,100	1,175,100	-	1,175,100
	Other Meeting Expenses	-	131,095	130,000	(1,095)	130,000
13	NOC Support	19,683	940,480	896,000	(44,480)	896,000
12	Sponsorship Supported Services	83	204,414	273,000	68,586	273,000
14	Insurance, Payment Processing, Tax	3,776	159,639	138,273	(21,366)	138,273
15	Site Visits	-	173	56,100	55,927	56,100
	Total Meeting Expenses	58,414	4,638,552	4,978,804	340,252	4,978,804
Operating Expenses						
Administration:						
19	Staff Costs	184,578	950,370	992,200	41,830	992,200
19	Operations	86,885	415,129	475,182	60,053	475,182
19	Board Costs	-	31,597	82,000	50,403	82,000
	Secretariat - Admin	47,882	574,584	574,584	-	574,584
	CPA Services	25,799	225,486	219,749	(5,737)	219,749
	Legal Services	14,800	179,520	186,000	6,480	186,000
	Total Administration	359,944	2,376,686	2,529,715	153,029	2,529,715
RFC Services:						
19	RFC Production Center	192,070	1,557,195	1,659,452	102,257	1,659,452
	RFC Series Editor Replacement	11,000	132,000	132,000	-	132,000
	Independent Submissions Editor	-	-	6,000	6,000	6,000
	Total RFC Services	203,070	1,689,195	1,797,452	108,257	1,797,452
Community Leadership:						
	Secretariat - Community leadership	56,018	672,216	672,216	-	672,216
12	IESG Support	-	21,179	41,500	20,321	41,500
12	IAB Support	-	14,761	41,500	26,739	41,500
	IRTF Support	-	14,083	18,000	3,917	18,000
	NomCom Support	922	1,902	3,000	1,099	3,000
19	Community Leadership Training	-	10,492	60,000	49,507	60,000
16	Outreach Program	-	-	40,000	40,000	40,000
16	Diversity Program	-	-	30,000	30,000	30,000
	Total Community Leadership	56,940	734,633	906,216	171,583	906,216

IETF Administration LLC

Statement of Activity

Reporting Book:
As of Date:

ACCRUAL
12/31/2025

	Month Ending 12/31/2025	01/01/2025 Through 12/31/2025		Year Ending 12/31/2025	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
IETF Trust:					
Standard Budget	-	123,750	123,750	-	123,750
Reserve	-	30,000	30,000	-	30,000
Total IETF Trust	-	153,750	153,750	-	153,750
16 Special Projects	-	-	100,000	100,000	100,000
Tools:					
17 Staff Costs	117,478	1,100,795	1,130,300	29,505	1,130,300
18 Secretariat - IT	6,976	109,726	96,402	(13,324)	96,402
16 Research/Analysis/Design	-	-	85,000	85,000	85,000
19 Software Development	9,870	71,715	210,000	138,285	210,000
Operations (non-Secretariat)	24,007	196,627	200,700	4,073	200,700
19 Review/Audit	-	84,000	100,000	16,000	100,000
20 Capitalization Adjustment	(86,504)	(859,723)	(937,930)	(78,207)	(937,930)
Total Tools	71,827	703,140	884,472	181,332	884,472
21 Depreciation	92,499	856,532	700,000	(156,531)	700,000
Total Operating Expenses	784,280	6,513,936	7,071,605	557,669	7,071,605
Total Expenses	842,694	11,152,488	12,050,409	897,921	12,050,409
Total Net Income	(408,510)	7,351,427	1,573,224	5,778,203	1,573,224

1	YTD Endowment contributions were lower than budget due to less contributions from businesses than expected.
2	2025 actual ISOC Contribution to the Endowment was based on the 2024 cash contributions, which were higher than budgeted.
3	Grant income was not budgeted in 2025. Actual revenue represents the earned amount of the ICANN Grant for 2025
4	Interest income is higher than budgeted due to the new Working Capital account gaining interest income that was not budgeted.
5	Market volatility is unpredictable and 2025 was an up year.
6	YTD Actuals include registrations for IETF122, IETF123, and IETF124. IETF122 budgeted 700 onsite & 595 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold. IETF123 budgeted 900 onsite & 595 remote with actuals 1089 onsite & 543 remote. IETF124 budgeted 760 onsite & 595 remote with actuals 942 onsite & 683 remote.
7	Sponsorships for IETF122, IETF123, and IETF124 due to Running Code, D&I and Sustainability revenue plus Travel Grant Sponsorships came in below budget.
8	Sponsorship - In-Kind actuals include Cisco donated NOC equipment valued at \$918,514 that was not budgeted.
9	Hotel Commissions exceeds budget due to IETF123 Madrid generating almost double the commission than was budgeted.
10	YTD Rebates & Comps includes invoices for IETF120 and IETF121 in addition to IETF122, IETF123 and IETF124. The IETF121 invoice was ~\$69,000 for the VAT refund which was not budgeted in 2025 further causing actuals to be higher than budget through December 2025.
11	The Miscellaneous Income budget was for affiliate meeting recharges, but actual recharges netted against the affected expense.
12	Expenses incurred for the year were less than budgeted mostly due to cost saving measures
13	Expenses incurred for the year were greater than budgeted due to requested special NOC related projects
14	Expenses incurred for the year were greater than budgeted due to credit card fees based on higher registration revenues
15	Site Visits planned for 2025 were postponed till 2026
16	No expenses were incurred for the year even though there were budgeted amounts
17	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March
18	March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget for the year.
19	Expenses incurred for the year were less than budgeted mostly due to cost saving measures
20	Due to Tools costs being lower than budget, the capitalized amount for the year is also less than budget.
21	Depreciation is over budget due to the \$918,512 Cisco equipment donation creating \$25,514/month depreciation expense that was not budgeted for and started in July 2025.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.